

Dear Client,

Below please find a summary of the **most important differences** in the provision of services by OANDA TMS Brokers S.A. ("**OTMS**") and OANDA Europe Markets Limited ("**OEML**").

Please note that this is a supporting document prepared for our clients. This is not a part of the OTMS client documentation. Before consent to be transferred, please read through the OTMS client documentation carefully.

Area	Explanation
Change of data controller	OANDA TMS Brokers S.A. located in Warsaw, Poland will be the new data controller from 17 March 2023
Complaint handling process	previously described under sections 30.3 and 30.4 of OEM " <i>Terms of Business</i> ", from 17 March 2023 this part will be described in detail under Chapter VI § 2 of OTMS " <i>Terms of use</i> "
Provision of services in electronic form	OEML " <i>Agreement governing your use of our technology</i> " will be replaced by OTMS " <i>Agreement on the conclusion of agreements for the provision of brokerage services in an electronic form</i> "
Governing law	the governing law applicable to the Client's contractual documentation is changed to Polish law
Rules of changing Client documentation	previously described under section 20 of OEML " <i>Terms of Business</i> ", from 17 March 2023 it will be described in detail under Chapter VII of OTMS " <i>Terms of use</i> "
Termination clauses	previously described under section 21 of OEML " <i>Terms of Business</i> ", from 17 March 2023 it will be described in detail under Chapter VII of OTMS " <i>Terms of use</i> "
Catalogue of possible events of defaults	previously described under section 23 of OEML " <i>Terms of Business</i> ", from 17 March 2023 it will be described in detail under Chapter VI § 6 of OTMS " <i>Terms of use</i> "
Compensation Scheme	in Malta (OEML) Client funds are protected by the MFSA Investor Compensation Scheme (90% of the net loss, no more than 20,000). Under OTMS, Client funds will be protected by the Compensation Scheme of the Polish National Depository for Securities (" <i>Krajowy Depozyt Papierów Wartościowych</i> "). The Compensation Scheme secures the Client receivables from OTMS in 100% up to the PLN equivalent of EUR 3.000 and in 90% for the amount over 3.000 EUR, no more than 22.000 EUR overall. This was described under 30.5 of OEML " <i>Terms of Business</i> ", and will be under OTMS - section 7 of the document " <i>Information sheet about OANDA TMS Brokers S.A.</i> "
TradingView	under OTMS Clients will initially not have access to TradingView services, OTMS is currently working on implementing this tool as soon as possible for our Clients;

Account statements	previously described under section 14 of OEML " <i>Terms of Business</i> ", from 17 March 2023 it will be described in detail under Chapter VI § 4 of OTMS " <i>Terms of use</i> "
OTMS Client Zone	after the transfer you will have access to the OTMS Client Zone, where you can open a new account (if needed), among others, to trade in physical shares
Authorised person	after the transfer you should provide OTMS with a power of attorney to authorise third person to have access to your account (if applicable)
Office	after the transfer you can meet OTMS employees at the OTMS office in Warsaw, Poland (ul. Złota 59, Warsaw)
Working hours	new hours of customer service provided by OTMS: 8:00 - 20:00 hrs CET
Withdrawals	from 17 March 2023 there will be no restrictions on withdrawals under OTMS in reference to the minimum withdrawal amount and maximum monthly number of withdrawals as currently in OEML. Deposits and withdrawals are regulated in detail in Chapter IV of OTMS " <i>Terms of Use</i> " and OTMS " <i>Terms and conditions of making payments</i> "
Supported cash account currencies	OTMS will not support all currencies currently available at OEML. Cash accounts in the following currencies will not be maintained: AUD, CAD, CHF, SGD, JPY and HKD. Currencies supported by TMS: EUR, USD, GBP, PLN and CZK
Margin security	OTMS will be the owner of funds you place as margin (Required Funds for Settlement); in OEML transfer of ownership was limited to loss incurred by you on an open position; this was described in section 6.3 and 9 of OEML Terms of Business and now will be regulated by §2 of the Framework Agreement with OTMS;
Netting	Please note that by accepting OTMS " <i>Framework Agreement</i> " you also agree to be bounded by a netting agreement, described in detail in §3 of the OTMS " <i>Framework Agreement</i> "
Additional authorisation for OTMS	By accepting OTMS " <i>Framework Agreement</i> " you also grant OTMS power of attorney to conduct activities related to trading in physical shares; detailed scope is described in §10 of OTMS " <i>Framework Agreement</i> "
Trading in physical shares	Clients who would like to trade physical shares in OTMS after the transfer will be asked to complete the MiFID questionnaire
Trading platform	in OTMS Clients have access to the MetaTrader5 trading platform; v20 and MetaTrader4 trading platforms will be no longer available
Stop loss	in OTMS Clients do not have guaranteed stop loss orders; execution of pending orders are carried out at the market price (the level indicated by the Client only starts the order - except for CFDs on shares). The types of orders available in the TMS are described in detail in Chapter III § 2 of TMS " <i>Terms of use</i> "

Fees	the OTMS “ <i>Table of Fees and Commissions</i> ” will apply to Clients transferred to OTMS after 17 March 2023
Algorithmic mechanisms	it will be possible to use the <i>Expert Advisor</i> tool in OTMS, but due to a different trading platform (MT5) you may be required to change the programming language (within MT5 - MQL5). Detailed rules for handling algorithmic mechanisms in OTMS are described in Chapter III § 14 of OTMS “ <i>Terms of use</i> ”
KYC process	in accordance with Polish regulations, a copy of a driving licence may only be an auxiliary document as part of the KYC process under the AML/CFT requirements. Clients who have used a copy of their driving licence as their primary document for OEML identification and verification process will be asked to submit a copy of their ID or passport (as an accepted document) in order to trade
Client classification	due to regulatory differences regarding the classification of clients as professional clients between the legal regime in force in Malta and the legal regime in force in Poland, some clients will be asked to submit additional documents in order to be classified as a professional client in TMS
Swap points	the OTMS “ <i>Table of Swap Points</i> ” will apply to Clients transferred to OTMS after 17 March 2023
Products	The scope of the product offer in OTMS is different. More financial instruments will be available to trade after the transfer to OTMS. The detailed product offer is set out in the OTMS “ <i>Specification of Financial Instruments</i> ”.
Underlying instruments	CFDs based on indices (<i>except for five of them</i>) and on commodities in the OTMS offer include in particular forwards based on underlying futures, no financing costs, different contract size, different price, different transaction value, different limits, different minimum transaction value which is described in detail in the OTMS “ <i>Specification of Financial Instruments</i> ”.

If you have any questions, please do not hesitate to contact our team at cxsupport@oanda.com or on +356 20345018.